PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LTD

INVESTMENT CERTIFICATE APPLICATION FORM (S-15)

7-YEAR INVESTMENT CERTIFICATE

NAME: _____ **A/C#:** _____

Amount of funds to be invested initially: $ _____
*(Minimum amount: **$1,000.00 (introductory amount**)*

I would like to invest in a 7-year Investment Certificate Account @3%

I have been made aware of the following early withdrawal penalties:

a) Withdrawal before the end of the first-third year; no interest to be paid.

b) Withdrawal before the end of the fourth year; 25% of the interest to be paid*

c) Withdrawal before the end of the fifth year, 50% of interest to be paid. *

d) Withdrawal before the end of the sixth year; 75% interest to be paid. *

e) Withdrawal at the end of the seventh year; 100% interest to be paid

*****INTEREST WILL BE PAID MONTHLY****

Special Note: A fee of three hundred dollars ($300.00) with 10% vat will be charged if an early withdrawal is made before the seventh year.

EARLY WITHDRAWAL PENALTIES*

Any interest forfeited will be deducted from the principle upon redemption of the investment certificate.

Member Signature: _____ Date: _____

P.W.C.C.U.L Official Signature: _____ Date: _____

Recommended by: _____ A/C# _____