# PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LTD

## INVESTMENT CERTIFICATE APPLICATION FORM

### *10-YEAR INVESTMENT CERTIFICATE (S-20)*

**NAME:** _____**A/C#:** _____

Amount of funds to be invested initially: $ _____
*(Minimum amount: **$5,000.00 (introductory amount)**)*

**I would like to invest in a 10-year Investment Certificate Account @4%**

***I have been made aware of the following early withdrawal penalties:***

a) Withdrawal before the end of the first-sixth year; no interest to be paid.

b) Withdrawal before the end of the seventh year; 25% of the interest to be paid.*

c) Withdrawal before the end of the eight year, 50% of interest to be paid.*

d) Withdrawal before the end of the nineth year; 75% interest to be paid.*

e) Withdrawal at the end of the tenth year; 100% interest to be paid

*****INTEREST WILL BE PAID MONTHLY*****

**Special Note: A fee of three hundred dollars ($300.00) with 10% vat will be charged if an early withdrawal is made before the tenth year.**

**EARLY WITHDRAWAL PENALTIES***

**Any interest forfeited will be deducted from the principle upon redemption of the investment certificate.**

Member Signature: _____ Date: _____

P.W.C.C.U.L Official Signature: _____ Date: _____

Recommended by: _____ A/C_____