**PUBLIC WORKERS' CO-OPERATIVE CREDIT UNION LTD**

**FIXED DEPOSIT FORM**

**NAME:** _____ **A/C#:** _____

Amount of funds to be invested initially: $ _____
*(Minimum amount: **$1,000.00**)*
*(Maximum amount: **$50,000.00**)*

I would like to invest in a: please ( )

( ) 1-year fixed deposit @**1.0%**

( ) 2-year fixed deposit @**1.25%**

( ) 3-year fixed deposit @ **1.5%**

( ) 4-year fixed deposit @ **2.5%**

I have been made aware of the following early withdrawal penalties:

a) Withdrawal before the end of the first year; no interest to be paid.
(1-year fixed deposit)
b) Withdrawal before the end of the second year; 50% of the interest to be paid.
(2–4-year fixed deposit)
c) Withdrawal before the end of the third year, 65% of interest to be paid.
(3–4-year fixed deposit)
d) Withdrawal before the end of the fourth year; 75% interest to be paid.
(4-year fixed deposit)

**A fee of three hundred dollars ($300.00) with 10% vat will be charged if an early withdrawal is made before the agreed year.**

Member Signature: _____ Date: _____

P.W.C.C.U.L Official Signature: _____ Date: _____